

2025 Budget - Maplewood Homeowners' Association, Inc.

Account Name	2025 Approved Annual Budget	2024 Annual Budget
Income		
Income		
Income: Assessments	448,210.00	452,315.00
Income: Reserve Assessment	29,100.00	24,995.00
Income: Application Fee Income		1,500.00
Income: Interest Income		20.00
Income: Late Fees & Interest		250.00
Income: Miscellaneous Income		400.00
Total Income	477,310.00	479,480.00
Total Operating Income	477,310.00	479,480.00
Expense		
Administrative Expenses		
Management Fees	27,000.00	24,500.00
Project Management Fees	3,000.00	2,600.00
Office Expenses	5,000.00	3,500.00
Website Maintenance	900.00	750.00
Tax Return Review & Prep	500.00	400.00
Legal Fees	9,000.00	24,000.00
Consulting Fees (Reserve Study)	1,000.00	9,000.00
Licenses & Permits	600.00	600.00
Annual Division Fees	65.00	65.00
Permits	500.00	500.00
Bad debt	2,000.00	2,000.00
Social Events	600.00	600.00
Total Administrative Expenses	50,165.00	68,515.00
Insurance		
Insurance-Property/GL/D&O/Crime	25,445.00	21,000.00
Total Insurance	25,445.00	21,000.00
Building Expenses		
Building Maintenance/Supplies	6,000.00	6,000.00
Holiday Decorating	3,000.00	3,000.00
Camera Maintenance	1,500.00	1,000.00
Total Building Expenses	10,500.00	10,000.00
Landscaping		
Grounds Maintenance	16,000.00	15,000.00
Plants/Mulch/Sod	12,000.00	21,000.00
Tree Trimming	16,000.00	5,000.00
Irrigation Repairs/Maintenance	3,000.00	3,000.00
Lake Treatment	3,300.00	3,200.00
Preserve Maintenance	15,000.00	15,000.00
Total Landscaping	65,300.00	62,200.00
Pool Amenity		
Pool Cleaning Contract	7,800.00	5,900.00
Pool Janitorial	2,800.00	2,800.00
Pool Maintenance	4,000.00	5,000.00
Total Pool Amenity	14,600.00	13,700.00
Utilities		
Cable TV/Internet	251,000.00	241,200.00
Electricity	25,000.00	22,400.00
Water/Sewer	3,000.00	2,500.00
Camera Internet	3,200.00	2,500.00
Total Utilities	282,200.00	268,600.00
Reserves		
Reserve Contribution	29,100.00	26,295.00
Total Reserves	29,100.00	26,295.00
Total Operating Expense	477,310.00	470,310.00
Total Assesments Income	477,310.00	479,480.00
Total Operating Expense	477,310.00	477,310.00
NOI - Net Operating Income	0.00	2,170.00

QUARTERLY DUES 217 UNIT OWNERS-2025
QUARTERLY DUES 217 UNIT OWNERS-2024

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